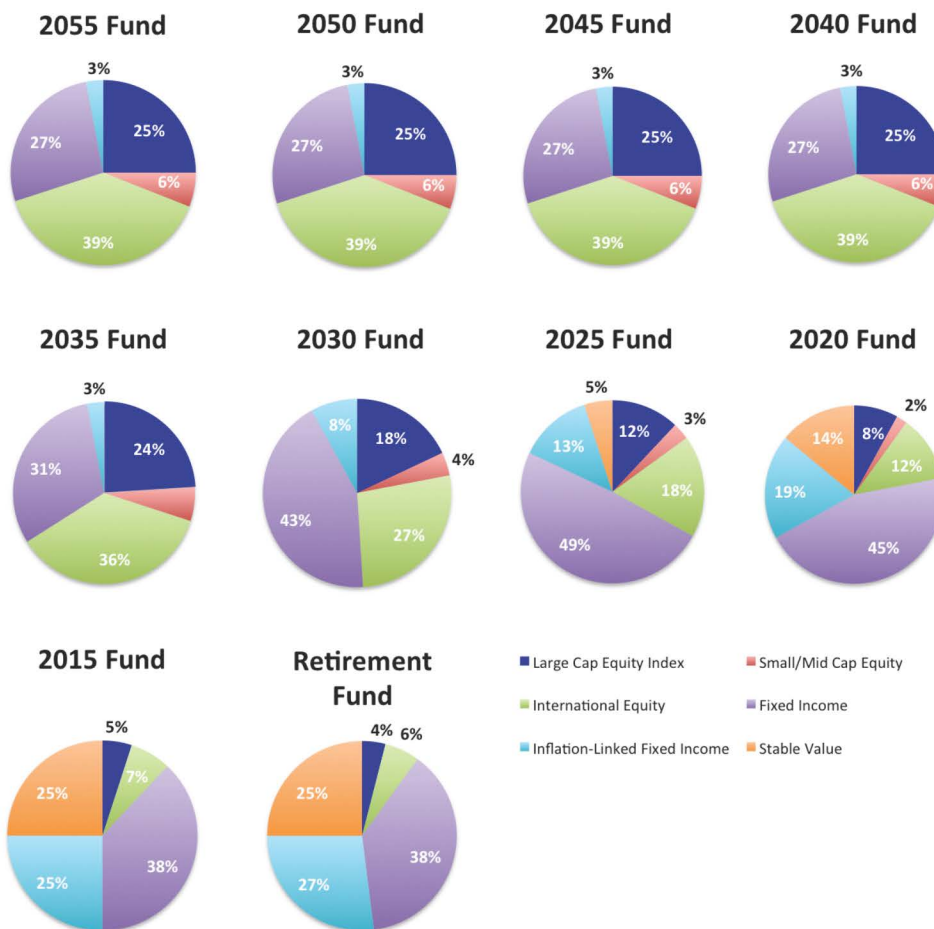




## Upcoming Changes to Target Date Funds

As part of an annual review of the ASA Plans' Target Date Funds, it has been elected that the asset allocation of the funds will change. The decision was made to keep the funds in line with their objectives of having a more conservative asset allocation as the target retirement date approaches. Please note no allocation changes were made to Target Date Funds 2055, 2050, 2045, and 2040. On August 1, 2014, the change will go into effect.

The following pie charts illustrate the new asset allocation of the Target Date Funds.



The allocations shown here for the Target Date Funds are subject to change.

You can learn more about the Target Date Funds online at:

<http://www.in.gov/inprs/files/INPRSTargetDate.pdf>

The Target Date Funds are professionally managed investment options designed for investors expecting to retire around the year in each fund name. The investment risks of each Target Date Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

These fund suggestions are based on an estimated retirement age of approximately 65. Should you choose to retire significantly earlier or later, you may want to consider a fund with an asset allocation more appropriate to your particular situation.